

GLy New Mobility Fund Participates in US\$200 Million Series D Round of Nexeon, a Global Leader in next generation silicon-based anode materials

Hong Kong 04 August 2022, GLy Capital Management on behalf of the GLy New Mobility Fund participated in Nexeon's \$200 million Series D round.

Nexeon is an international developer and manufacturer of breakthrough silicon-based anode materials for rechargeable Lithium-ion batteries. Nexeon's technology results in lighter batteries with more power and longer lifetime between charges. The round was led by the SK Chemicals and SJL Partners and included GLY Capital Management, Ingevity, and others.

"Nexeon is thrilled to have GLy Capital and other investors participate in this round. The funding will enable us to accelerate the expansion of our manufacturing capabilities to mass produce tens of thousands of metric tonnes annually of our silicon-based anode materials for use in rechargeable Lithium-ion batteries." said Scott Brown, CEO of Nexeon.

"Improving battery performance is at the heart of a clean energy future. Nexeon's technologies enable the rapid adoption of electrification in transport to continue and will play a decisive role in improving our ability to store energy, making sustainable energy solutions viable." said Hrvoje Krkalo, Co-CEO of GLy Capital Management.

About Nexeon

Nexeon (nexeon.co.uk) is a leading international developer and manufacturer of breakthrough silicon-based anode materials for rechargeable Lithium-ion batteries. These are fundamental to the establishment of a carbon neutral and sustainable environment.

Nexeon's battery materials enable rapid charging and extremely high energy density, making the battery lighter, smaller and more cost effective. Higher energy density batteries significantly enhance performance for an increasing range of diverse consumer and commercial markets, including electric vehicles.

Nexeon is based in Oxfordshire with operations in Japan. It has a well-established multi-disciplinary technical team with a wide range of expertise.

About GLy New Mobility Fund

The GLy New Mobility Fund is a global mid-to-late-stage private equity fund backed by the Zhejiang Geely Group. The fund is managed by GLy Capital Management, which leverages its eco-system, industry know-how and strong reach to find investable companies redefining the transport industry. The fund's areas of focus are electrification, smart cars, smart cities, mobility as a service (MaaS) and materials. The fund provides its portfolio companies with global market access, industry insight, and commercial advantage and offers investors a positive impact investment with the potential for attractive returns.

About GLy Capital Management Limited

GLy Capital Management Limited is a Hong Kong based investment management entity holding SFC type 1, 4 and 9 licenses. The Company is majority owned by Zhejiang Geely Holding Group.

For further information, visit: www.glycm.com.